



KEYSTONE AGRICULTURAL & RECREATIONAL CENTRE INC.

MEMBERS ANNUAL GENERAL MEETING
Thursday, January 11, 2024
6:00 pm Assembly Hall – Keystone Centre

Minutes

Present: Bruce Luebke, Mayor Jeff Fawcett, Kathy Cleaver, Clarke Swain, Javier Vargas, Glen Parker, Greg Malazdrewicz, Barry Cooper, Angela Pearen, Minister Ian Bushie, Paige McDougall, Nadalene Khan Cooper

Staff: Connie Lawrence, Adam Cudal

Public/Press: Todd Birkhan (BDO), 4 members of the public, Abiola Odutola (Brandon Sun)

Regrets: Spencer Day, Jordan Trotter, Jamie Hall, Katie Kerkowich

1. Call to Order

Bruce Luebke called the meeting to order at 6:00 pm.

2. General Business

a. Annual Report.

- Bruce Luebke and Connie Lawrence presented comments on the report.
- Bruce Luebke calls for questions:
 - Bruce Luebke clarifies that Art's Grant Funding has been received by Keystone Centre.
- Connie Lawrence gives update on seating/AC for main arena.

b. Auditors' Report & 2022-23 Financial Statements, presented by Todd Birkhan (BDO)

Motion: **Kathy Cleaver/Minister Bushie** to approve the Auditors' Report & 2020-21 Financial Statements as presented
CARRIED

c. Confirmation of Board of Directors

Motion: Jeff Fawcett/Kathy Cleaver to approve the appointments to the Keystone Centre Board of Directors as presented.
CARRIED

3. Question & Answer Session

- Jeff Fawcett– inquired about any anomalies contributed to deficit.
 - Todd Birkhan- explained industry is still rebounding from Covid and loss of Arabian Show accounts for significant amount deficit beyond budgeted expectation.
- Jeff Fawcett – any plans to increase revenue for next year.
 - Bruce Luebke- looking at tightening food and beverages margins, and other revenue opportunities.

4. Adjournment

Motion: Jeff Fawcett/Kathy Cleaver adjourned at 6:33 pm.