



KEYSTONE AGRICULTURAL & RECREATIONAL CENTRE INC.

**REGULAR MEETING
Wednesday, March 20, 2024
7:00 PM Meeting Start – Keystone Main Board Room**

Minutes

Present: Bruce Luebke, Jordan Trotter, Barry Cooper, Clarke Swain, Glen Parker
Via Teams: Spencer Day, Greg Malazdrewicz
Staff: Connie Lawrence, Dan Robertson
Guests: Eric Rutherford – Assistant Director of Sales and Rec
Regrets: Jamie Hall, Javier Vargas, Angela Pearen

Call to Order **Bruce Luebke** called the meeting to order at 7:02 pm.

1. Adoption of Agenda

Motion: Jordan Trotter / Glen Parker to adopt the Agenda as amended.
Carried

2. Confirmation of Minutes

- a) Adoption of the Minutes of the regular meeting of the Board of Directors for February 21, 2024.

Motion: Clarke Swain/Greg Malazdrewicz to approve the minutes of the February 21st, 2024 Board Meeting.
Carried

3. Hearing of Presentations and Delegations

Eric Rutherford - Assistant Director of Sales and Rec for the Keystone Centre gave an update on the Sports and Tourism Conference he attended in Winnipeg with Brandon First

4. Communications & Petitions

- Connie Lawrence and Bruce Lubke meet with Mr. Bushie March 27th

5. In-Camera (Committee of the Whole)

Motion: Barry Cooper/Clarke Swain to go In-Camera at 7:30pm.

Carried

Motion: Jordan Trotter/Spencer Day to go Out-of-Camera at 7:45pm.

Carried

6. Administrative Reports

i) Director of Finance.

- Robertson gave 2nd Quarter Financial Report
 - Net loss on operations for the 6 months ending January 31, 2024 were \$(250,409) which is \$(273,349) worse than budget. Explanations of the variances to budget were included with the statements.
 - Robertson presented the 2nd Quarter Re-projection with a projected net loss on operations of \$(1,205,669) as compared to a budgeted loss of \$(608,687) Explanations of the variances were included with the re-projection.

ii) CEO & GM.

- Lawrence gave update on events through to the end of April
- Secured sponsorship for new cups in main arena
- Announcement and bid awarded to Jacobson & Griener Group for the main arena seating.
- Update on Economic Impact Report
- Update and results of Skid Row BuckCherry concert

iii) Reports of Committees

Executive Committee.

- Report Received

Finance & Administrative Affairs.

- Report Received

Malazdrewicz presented a report providing information related to the Keystone Centre's charitable status.

Governance & Nominating Committee.

- Report Received

7. Enquiries

- None

8. Old Business

- Master Site Plan. – No Action
- Economic Impact Report. – Updated in CEO Report

9. New Business

Motion it approve Executive Committee recommendation and expenditure for Vision Planning Session (Mission, Vision, Values).

Motion: Jordan Trotter / Barry Cooper Bruce Luebke to organize date and time for Vision Planning Session.

Carried

10. Giving of Notice

- Loan of Capitol funds to the operating account to offset overdraft to avoid interest.

11. Announcements.

-Next meeting of the Keystone Centre Board of Directors is Thursday, April 25th, 2024, at 7 PM.

12. Adjournment

Motion: Jordan Trotter/Greg Malazdrewicz to adjourn at 8:28 pm.